Help

Bloomberg

# Company In Depth Fundamentals - Profile

Ticker: Pypl US EQUITY

## PayPal Holdings Inc (NASDAQ GS: PYPL, Currency: USD)

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

| | |
|---|---|
| Website | www.paypal.com |
| Number of Employees | 30,900 |
| Ticker: | PYPL US |

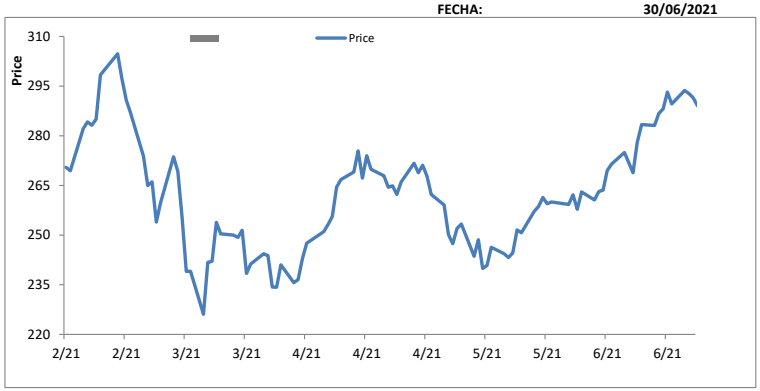
2211 North 1st Street San Jose, CA 95131 United States
Phone : 1-408-967-1000
Fax : --

**126.08** +1.78 (1.43%)

FECHA: 30/06/2021

| Stock Quote & Chart (Currency: USD ) | | | |
|---|---|---|---|
| Last (delayed quote) | 126.08 | Market Cap (MM) | 146,883.8 |
| Open | 124.39 | Shares Out. (MM) | 1,165.0 |
| Previous Close | 124.30 | Float % | 99.6% |
| Change | -8.27 | Shares sold short (MM) | 17,785,968.0 |
| Change % | -6.24 | Dividend Yield % | -- |
| Day High/Day Low | 126.7 / 121.4 | Diluted EPS Excl. XO | 3.5 |
| 52 Wk High/52 Wk low | 310.2 / 121.4 | P / Diluted EPS Before XO | 35.8 |
| Volume (MM) | 33.05 | Beta | 1.08 |
| Avg. Vol - 3 mo (MM) | 18.47 | | |

| Financial Information (Currency: USD, in mm) | | | |
|---|---|---|---|
| Revenue - LTM | 25,371.0 | Cash & ST Invst. | 9,500 |
| EBIT - LTM | 4,262.0 | Total Assets | 75,803.0 |
| EBITDA - LTM | 5,650.0 | Total Debt | 8,811.0 |
| Net Income - LTM | 4,169.0 | Total Liabilities | 54,076.0 |
| Total Enterprise Value | 146,195 | Total Equity | 21,727.0 |
| TEV/ Total Revenue | 8.7 x | Cash from Operations - LTM | 6,340.0 |
| TEV/ EBITDA | 38.9 x | Cash From Investing - LTM | -5,485.0 |
| | | Cash from Financing -LTM | -866.0 |




### Company Notes

2015 Q3
GAAP Net Income includes, (in millions, pre-tax):
A gain of $9.000 from Restructuring
A loss of $2.000 from Merger/Acquisition Expense

2015 Q2
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $10.000 from Restructuring
A loss of $3.000 from Merger/Acquisition Expense

2015 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $48.000 from Restructuring
A loss of $5.000 from Separation

2014 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $650.000 from Other One Time Items
A loss of $1.000 from Restructuring
A gain of $4.000 from Sale of Investments

2014 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $650.000 from Other One Time Items
A loss of $1.000 from Restructuring
A gain of $4.000 from Sale of Investments

2013 A1
GAAP Net Income Includes: (in millions, pre-tax)
A gain of $4.000 from Restructuring

2012 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $19.000 from Restructuring

2015 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $1.140.000 from Restructuring & Integration
A loss of $148.000 from Sale of Investment
A loss of $9.000 from Other one time charges

2014 A1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $127.000 from Restructuring
A gain of $543.000 from Sale of Investments
A gain of $276.000 from Other One Time Items

2014 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $127.000 from Restructuring
A gain of $308.000 from Sale of Investments
A gain of $358.000 from Other One Time Items
a loss of $0.050 per share from Tax Adjustments

2014 Q3
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $16.000 from Other One Time Items
A gain of $106.000 from Sale of Investments

### Key Board Members

| Name | Title | Organization |
|---|---|---|
| David W Dorman "Dave" | Partner | Centerview Capital Holdings Ll |
| | Founding Partner | Centerview Capital Technology |
| | Chairman | Infoworks.Io Inc |
| | Board Member | Dell Technologies Inc |
| | Board Member | Paypal Holdings Inc |
| | Chairman | Cvs Health Corp |
| | Trustee | Georgia Tech Foundation Inc |
| David M Moffett | Consultant | Bridgewater Assoc Lp |
| | Chairman | University Of Oklahoma Foundat |
| | Lead Director | Paypal Holdings Inc |
| | Board Member | Csx Corp |
| | Trustee | Columbia Funds Variable Insura |
| | Trustee | Columbia Funds Series Trust I |
| Gail J Mcgovern | President/Ceo | American Red Cross |
| | Board Member | Paypal Holdings Inc |
| | Board Member | Dte Energy Co |
| | Board Member | Conrail Inc |
| Rodney C Adkins "Rod" | Chairman | Avnet Inc |
| | Board Member | Paypal Holdings Inc |
| | Board Member | Ww Grainger Inc |
| | Board Member | United Parcel Service Inc |
| | Trustee | Georgia Tech Foundation Inc |
| | Board Member | Rollins College |
| Daniel H Schulman "Dan" | President/Ceo | Paypal Holdings Inc |
| | Founder | Virgin Mobile Usa Inc |
| | Board Member | Verizon Communications Inc |
| | Board Member | Economic Club Of New York |
| | Board Member | Business Roundtable |
| | Board Member | Autism Speaks Inc |

Bloomberg

# Company In Depth Fundamentals - Key Stats

| Ticker: | Pypl US EQUITY |
|---|---|
| Period Type | Annuals |

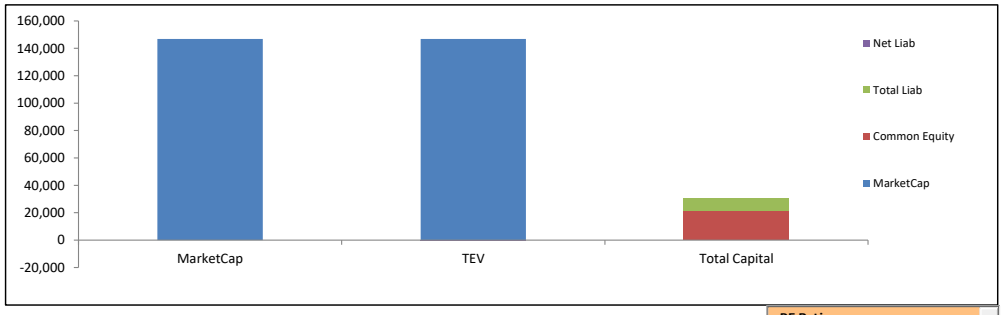
## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

Annuals

| FY | -6FY | -5FY | -4FY | -3FY | -2FY | -1FY | 0FY | -0FQ | 1FY | 2FY | 3FY |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Key Financials** | | | | | | | | | | | |
| | Actuals | | | | | | | LTM | Estimates | | |
| **For the Fiscal Period Ending** | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2024 |
| *Currency* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* |
| **Total Revenue** | 9,248.0 | 10,842.0 | 13,094.0 | 15,451.0 | 17,772.0 | 21,454.0 | 25,371.0 | 25,371.0 | 6,419.1 | 6,419.1 | 6,419.1 |
| *Growth Over Prior Year* | 15.2% | 17.2% | 20.8% | 18.0% | 15.0% | 20.7% | 18.3% | 18.3% | 6.4% | 6.4% | 6.4% |
| | | | | | | | | | | 30/06/2021 | |
| **Gross Profit** | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| *Margin %* | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **EBITDA** | 2,069.0 | 2,310.0 | 2,932.0 | 2,970.0 | 3,761.0 | 4,638.0 | 5,689.0 | 5,650.0 | 1,484.8 | 1,484.8 | 1,484.8 |
| *Margin %* | 22.4% | 21.3% | 22.4% | 19.2% | 21.2% | 21.6% | 22.4% | 22.3% | 23.1% | 23.1% | 23.1% |
| **EBIT** | 1,461.0 | 1,586.0 | 2,127.0 | 2,194.0 | 2,719.0 | 3,289.0 | 4,262.0 | 4,262.0 | 1,309.8 | 1,309.8 | 1,309.8 |
| *Margin %* | 15.8% | 14.6% | 16.2% | 14.2% | 15.3% | 15.3% | 16.8% | 16.8% | 20.4% | 20.4% | 20.4% |
| **Earnings from Cont. Ops.** | 1,228.0 | 1,401.0 | 1,795.0 | 2,057.0 | 2,459.0 | 4,202.0 | 4,169.0 | 4,169.0 | -- | -- | -- |
| *Margin %* | 13.3% | 12.9% | 13.7% | 13.3% | 13.8% | 19.6% | 16.4% | 16.4% | -- | -- | -- |
| **Net Income** | 1,228.0 | 1,401.0 | 1,795.0 | 2,057.0 | 2,459.0 | 4,202.0 | 4,169.0 | 4,169.0 | 1,033.8 | 1,033.8 | 1,033.8 |
| *Margin %* | 13.3% | 12.9% | 13.7% | 13.3% | 13.8% | 19.6% | 16.4% | 16.4% | 16.1% | 16.1% | 16.1% |
| **Diluted EPS Excl. Extra Items** | 1.0 | 1.2 | 1.5 | 1.7 | 2.1 | 3.5 | 3.5 | 3.5 | 0.9 | 0.9 | 0.9 |
| *Growth Over Prior Year* | 194.1% | 15.0% | 27.8% | 16.3% | 21.1% | 71.0% | (0.6%) | (0.6%) | (28.2%) | (28.2%) | (28.2%) |

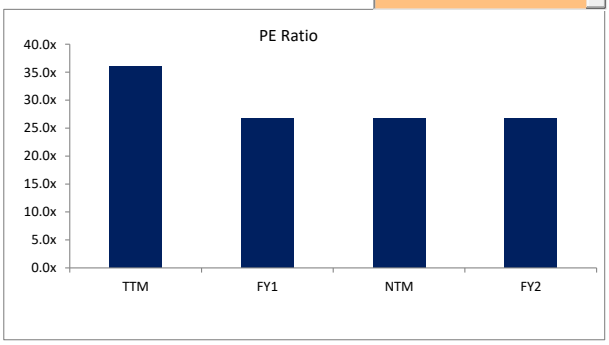
| Current Capitalization (Millions ) | |
|---|---|
| **Currency** | **USD** |
| Share Price (USD) | 126.08 |
| Shares Out. | 1,165.01 |
| **Market Capitalization (USD)** | **146,883.82** |
| - Cash & Short Term Investments | 9,500.00 |
| + Total Debt | 8,811.00 |
| + Pref. Equity | 0.00 |
| + Total Minority Interest | 0.00 |
| **= Total Enterprise Value (USD)** | **146,194.82** |
| Book Value of Common Equity | 21,727.00 |
| + Pref. Equity | 0.00 |
| + Total Minority Interest | 0.00 |
| + Total Debt | 8,811.00 |
| **= Total Capital** | **30,538.00** |




| Valuation Multiples based on Current Capitalization | | | | | |
|---|---|---|---|---|---|
| | Actual | LTM | Estimates | | |
| **For the Fiscal Period Ending** | 31/12/2021 | 31/12/2021 | 31/12/2021 | 31/12/2021 | 31/12/2021 |
| TEV/Total Revenue | 8.7x | 8.7x | 23.2x | 23.2x | 23.2x |
| TEV/EBITDA | 38.6x | 38.9x | 19.6x | 19.6x | 19.6x |
| TEV/EBIT | 51.2x | 51.5x | 22.1x | 22.1x | 22.1x |
| P/Diluted EPS Before Extra | 53.6x | 53.6x | | | |
| P/BV | 10.1x | 10.1x | 6.6x | 6.6x | 6.6x |
| Price/Tang BV | 24.6x | 24.6x | | | |

| Valuation Multiples for Chart | | | | |
|---|---|---|---|---|
| **For the Fiscal Period Ending** | **TTM** | **FY1** | **NTM** | **FY2** |
| PE Ratio | 36.0x | 26.8x | 26.8x | 26.8x |
| TEV / EBITDA | 38.9x | 19.6x | 19.6x | 19.6x |
| Price / CF | 23.3x | 20.7x | 20.7x | 20.7x |
| Price / Book | 6.8x | 6.6x | 6.6x | 6.6x |
| Dividend Yield | 0.0x | 0.0x | 0.0x | 0.0x |

PE Ratio



| Ticker: | Pypl US EQUITY | Pypl US EQUITY | Ascend | Currency | Reporting | Change | USD |
|---|---|---|---|---|---|---|---|
| Period Type | Annuals | Consolidated | Yes | Accounting | Mixed | | |

# PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

## Income Statement

| Income Sheet as of: | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *Currency* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* |
| Revenue | 4,499.00 | 5,662.00 | 6,727.00 | 8,025.00 | 9,248.00 | 10,842.00 | 13,094.00 | 15,451.00 | 17,772.00 | 21,454.00 | 25,371.00 |
| Other Revenue | - | - | - | - | - | - | - | - | - | - | - |
| **Total Revenue** | **4,499.00** | **5,662.00** | **6,727.00** | **8,025.00** | **9,248.00** | **10,842.00** | **13,094.00** | **15,451.00** | **17,772.00** | **21,454.00** | **25,371.00** |
| Cost Of Goods Sold | - | - | - | - | - | - | - | - | - | - | - |
| **Gross Profit** | **4,499.00** | **5,662.00** | **6,727.00** | **8,025.00** | **9,248.00** | **10,842.00** | **13,094.00** | **15,451.00** | **17,772.00** | **21,454.00** | **25,371.00** |
| Selling General & Admin Exp. | 3,943.00 | 1,026.00 | 1,169.00 | 1,687.00 | 1,858.00 | 1,997.00 | 2,415.00 | 3,164.00 | 3,183.00 | 4,070.00 | 4,621.00 |
| R & D Exp. | - | 677.00 | 727.00 | 747.00 | 792.00 | 834.00 | 953.00 | 1,831.00 | 2,085.00 | 2,642.00 | 3,038.00 |
| Depreciation & Amort. | - | 382.00 | 453.00 | 516.00 | 608.00 | 724.00 | 805.00 | - | - | - | - |
| Other Operating Expense/(Income) | - | 2,697.00 | 3,287.00 | 3,807.00 | 4,529.00 | 5,701.00 | 6,794.00 | 8,262.00 | 9,785.00 | 11,453.00 | 13,450.00 |
| **Operating Expense., Total** | **3,943.00** | **4,782.00** | **5,636.00** | **6,757.00** | **7,787.00** | **9,256.00** | **10,967.00** | **13,257.00** | **15,053.00** | **18,165.00** | **21,109.00** |
| **Operating Income** | **556.00** | **880.00** | **1,091.00** | **1,268.00** | **1,461.00** | **1,586.00** | **2,127.00** | **2,194.00** | **2,719.00** | **3,289.00** | **4,262.00** |
| Interest Expense | - | - | 14.00 | 7.00 | - | - | - | 77.00 | 115.00 | 209.00 | 232.00 |
| Interest Income | - | - | - | - | - | - | 85.00 | 168.00 | 197.00 | 88.00 | 57.00 |
| **Net Interest Exp.** | **-** | **-** | **14.00** | **7.00** | **-** | **-** | **(85.00)** | **(91.00)** | **(82.00)** | **121.00** | **175.00** |
| Currency Exchange Gains (Loss) | - | - | - | - | - | - | - | - | - | - | - |
| Other Non-Operating Inc. (Exp.) | - | (11.00) | (7.00) | - | (27.00) | (45.00) | 12.00 | (91.00) | (197.00) | (1,897.00) | (12.00) |
| **EBT Excl. Unusual Items** | **556.00** | **891.00** | **1,084.00** | **1,261.00** | **1,488.00** | **1,631.00** | **2,200.00** | **2,376.00** | **2,998.00** | **5,065.00** | **4,099.00** |
| Impairment of Goodwill | - | - | - | - | - | - | - | - | - | - | - |
| Gain (Loss) On Sale Of Assets | - | - | - | - | - | - | - | - | - | - | - |
| Asset Writedown | - | - | - | - | - | - | - | - | - | - | - |
| Legal Settlements | - | - | - | - | - | - | - | - | - | - | - |
| Other Unusual Items | - | - | - | - | - | - | - | - | - | - | - |
| **EBT Incl. Unusual Items** | **556.00** | **891.00** | **1,084.00** | **1,261.00** | **1,488.00** | **1,631.00** | **2,200.00** | **2,376.00** | **2,998.00** | **5,065.00** | **4,099.00** |
| Income Tax Expense | - | 113.00 | 129.00 | 842.00 | 260.00 | 230.00 | 405.00 | 319.00 | 539.00 | 863.00 | (70.00) |
| **Earnings from Cont. Ops.** | **556.00** | **778.00** | **955.00** | **419.00** | **1,228.00** | **1,401.00** | **1,795.00** | **2,057.00** | **2,459.00** | **4,202.00** | **4,169.00** |
| Extraord. Item & Account. Change | - | - | - | - | - | - | - | - | - | - | - |
| Minority Int. in Earnings | - | - | - | - | - | - | - | - | - | - | - |
| **Net Income** | **556.00** | **778.00** | **955.00** | **419.00** | **1,228.00** | **1,401.00** | **1,795.00** | **2,057.00** | **2,459.00** | **4,202.00** | **4,169.00** |
| Pref. Dividends | - | - | - | - | - | - | - | - | - | - | - |
| Other Adj | - | - | - | - | - | - | - | - | - | - | - |
| **NI to Common Incl Extra Items** | **556.00** | **778.00** | **955.00** | **419.00** | **1,228.00** | **1,401.00** | **1,795.00** | **2,057.00** | **2,459.00** | **4,202.00** | **4,169.00** |
| Abnormal Losses (Gains) | - | 19.00 | (4.00) | 647.00 | 73.00 | - | 177.00 | 3.00 | 120.00 | (1,737.00) | 78.00 |
| Tax Effect on Abnormal Items | - | (6.89) | 1.40 | (226.20) | (20.65) | - | 104.71 | (10.59) | (39.57) | 97.63 | 13.01 |
| **NI to Common Excl. Extra Items** | **556.00** | **790.11** | **952.40** | **839.80** | **1,280.35** | **1,401.00** | **2,076.71** | **2,049.41** | **2,539.43** | **2,562.63** | **4,260.01** |
| **Per Share Items** | | | | | | | | | | | |
| Basic EPS | - | - | 0.78 | 0.34 | 1.00 | 1.16 | 1.49 | 1.74 | 2.09 | 3.58 | 3.55 |
| Basic EPS Excl. Extra Items | - | - | 0.78 | 0.34 | 1.00 | 1.16 | 1.49 | 1.74 | 2.09 | 3.58 | 3.55 |
| Weighted Avg. Basic Shares Out. | - | - | 1,218.00 | 1,218.00 | 1,222.00 | 1,210.00 | 1,203.00 | 1,184.00 | 1,174.00 | 1,173.00 | 1,174.00 |
| Diluted EPS | - | - | 0.78 | 0.34 | 1.00 | 1.15 | 1.47 | 1.71 | 2.07 | 3.54 | 3.52 |
| Diluted EPS Excl. Extra Items | - | - | 0.78 | 0.34 | 1.00 | 1.15 | 1.47 | 1.71 | 2.07 | 3.54 | 3.52 |
| Weighted Avg. Diluted Shares Out. | - | - | 1,224.00 | 1,224.00 | 1,229.00 | 1,218.00 | 1,221.00 | 1,203.00 | 1,188.00 | 1,187.00 | 1,186.00 |
| Normalized Basic EPS | - | - | - | - | 1.04 | 1.15 | 1.79 | 1.81 | 1.99 | 2.33 | 4.60 |
| Normalized Diluted EPS | - | - | 0.78 | 0.68 | 1.04 | 1.15 | 1.70 | 1.70 | 2.14 | 2.16 | 3.60 |
| Dividends per Share | - | - | - | - | - | - | - | - | - | - | - |
| Payout Ratio % | - | - | - | - | - | - | - | - | - | - | - |
| **Supplemental Items** | | | | | | | | | | | |
| EBITA | - | 947.00 | 1,161.00 | 1,352.00 | 1,554.00 | 1,736.00 | 2,283.00 | 2,343.00 | 3,060.00 | 3,900.00 | 4,867.00 |
| EBIT | 556.00 | 880.00 | 1,091.00 | 1,268.00 | 1,461.00 | 1,586.00 | 2,127.00 | 2,194.00 | 2,719.00 | 3,289.00 | 4,262.00 |
| As Reported Total Revenue* | 4,499.00 | 5,662.00 | 6,727.00 | 8,025.00 | 9,248.00 | 10,842.00 | 13,094.00 | 15,451.00 | 17,772.00 | 21,454.00 | 25,371.00 |
| Effective Tax Rate % | - | 12.68 | 11.90 | 66.77 | 17.47 | 14.10 | 18.41 | 13.43 | 17.98 | 17.04 | - |
| Normalized Net Income | - | 790.11 | 952.40 | 839.80 | 1,280.35 | 1,401.00 | 2,076.71 | 2,049.41 | 2,539.43 | 2,562.63 | 4,260.01 |
| Interest Capitalized | - | - | - | - | - | - | - | - | - | - | - |
| **Supplemental Operating Expense Items** | | | | | | | | | | | |
| Net Rental Exp. | - | - | - | - | - | - | - | - | - | - | - |
| Stock-Based Comp., Unallocated | - | 205.00 | 253.00 | 299.00 | 346.00 | 438.00 | 733.00 | 853.00 | 1,021.00 | 1,376.00 | 1,376.00 |
| **Stock-Based Comp., Total** | **-** | **205.00** | **253.00** | **299.00** | **346.00** | **438.00** | **733.00** | **853.00** | **1,021.00** | **1,376.00** | **1,376.00** |

| Ticker: | Pypl US EQUITY | Pypl US EQUITY | Ascend | Currency | Reporting | Change | USD |
|---|---|---|---|---|---|---|---|
| Period Type | Annuals | Consolidated | Yes | Accounting | Mixed | | |

# PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

## Balance Sheet

| Balance Sheet as of: | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Currency | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD |
| **ASSETS** | | | | | | | | | | | |
| Cash And Equivalents | - | - | 1,604.00 | 2,201.00 | 1,393.00 | 1,590.00 | 2,883.00 | 7,575.00 | 7,349.00 | 4,794.00 | 5,197.00 |
| Short Term Investments | - | - | 321.00 | 29.00 | 2,018.00 | 3,385.00 | 2,812.00 | 1,534.00 | 3,412.00 | 8,289.00 | 4,303.00 |
| **Total Cash & ST Investments** | **-** | **-** | **1,925.00** | **2,230.00** | **3,411.00** | **4,975.00** | **5,695.00** | **9,109.00** | **10,761.00** | **13,083.00** | **9,500.00** |
| Accounts & Notes Receivable | - | - | 362.00 | 759.00 | 137.00 | 214.00 | 283.00 | 313.00 | 435.00 | 577.00 | 800.00 |
| **Total Receivables** | **-** | **-** | **362.00** | **759.00** | **137.00** | **214.00** | **283.00** | **313.00** | **435.00** | **577.00** | **800.00** |
| Inventories | - | - | - | - | - | - | - | - | - | - | - |
| Prepaid Exp. | - | - | - | - | 655.00 | 833.00 | 713.00 | 947.00 | 800.00 | 1,148.00 | 1,287.00 |
| Restricted Cash | - | - | - | - | - | - | - | - | - | - | - |
| Other Current Assets | - | - | 12,333.00 | 14,576.00 | 16,445.00 | 19,711.00 | 25,954.00 | 22,594.00 | 26,499.00 | 36,187.00 | 40,987.00 |
| **Total Current Assets** | **-** | **-** | **14,620.00** | **17,565.00** | **20,648.00** | **25,733.00** | **32,645.00** | **32,963.00** | **38,495.00** | **50,995.00** | **52,574.00** |
| **Net Property, Plant & Equipment** | **-** | **-** | **858.00** | **922.00** | **1,344.00** | **1,482.00** | **1,528.00** | **1,724.00** | **2,172.00** | **2,514.00** | **2,568.00** |
| Long-term Investments | - | - | 196.00 | 31.00 | 2,348.00 | 1,539.00 | 1,961.00 | 971.00 | 2,863.00 | 6,089.00 | 6,797.00 |
| Deferred Charges, LT | - | - | - | - | - | - | - | - | - | - | - |
| Other Long-Term Assets | - | - | 3,486.00 | 3,399.00 | 4,541.00 | 4,349.00 | 4,640.00 | 7,674.00 | 7,803.00 | 10,781.00 | 13,864.00 |
| **Total Assets** | **-** | **-** | **19,160.00** | **21,917.00** | **28,881.00** | **33,103.00** | **40,774.00** | **43,332.00** | **51,333.00** | **70,379.00** | **75,803.00** |
| **LIABILITIES** | | | | | | | | | | | |
| Accrued Exp. | - | - | - | - | - | - | - | - | - | - | - |
| Short-term Borrowings | - | - | 1,103.00 | 1,093.00 | - | - | 1,000.00 | 1,998.00 | 104.00 | 144.00 | 142.00 |
| Accounts Payable | - | - | 73.00 | 115.00 | 145.00 | 192.00 | 257.00 | 281.00 | 232.00 | 252.00 | 197.00 |
| Curr. Income Taxes Payable | - | - | 37.00 | 29.00 | 32.00 | 64.00 | 83.00 | 61.00 | 73.00 | 129.00 | 236.00 |
| Other Current Liabilities | - | - | 10,048.00 | 12,046.00 | 13,440.00 | 16,622.00 | 21,523.00 | 23,564.00 | 26,510.00 | 37,922.00 | 42,454.00 |
| **Total Current Liabilities** | **-** | **-** | **11,261.00** | **13,283.00** | **13,617.00** | **16,878.00** | **22,863.00** | **25,904.00** | **26,919.00** | **38,447.00** | **43,029.00** |
| Long-Term Debt | - | - | - | - | - | - | - | - | 5,368.00 | 9,581.00 | 8,669.00 |
| Unearned Revenue, Non-Current | - | - | - | - | - | - | - | - | - | - | - |
| Other Non-Current Liabilities | - | 428.00 | 509.00 | 386.00 | 1,505.00 | 1,513.00 | 1,917.00 | 2,042.00 | 2,117.00 | 2,288.00 | 2,378.00 |
| **Total Liabilities** | **-** | **428.00** | **11,770.00** | **13,669.00** | **15,122.00** | **18,391.00** | **24,780.00** | **27,946.00** | **34,404.00** | **50,316.00** | **54,076.00** |
| Pref. Stock, Non-Redeem. | - | - | - | - | - | - | - | - | - | - | - |
| **Total Pref. Equity** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Minority Interest | - | - | - | - | - | - | - | - | 44.00 | 44.00 | - |
| Additional Paid In Capital | - | - | - | - | 13,100.00 | 13,579.00 | 14,314.00 | 14,939.00 | 15,588.00 | 16,644.00 | 17,208.00 |
| Retained Earnings | - | - | - | - | 668.00 | 2,069.00 | 3,823.00 | 5,880.00 | 8,342.00 | 12,366.00 | 16,535.00 |
| Treasury Stock | - | - | - | - | - | (995.00) | (2,001.00) | (5,511.00) | (6,872.00) | (8,507.00) | (11,880.00) |
| Comprehensive Inc. and Other | 5,245.00 | 6,181.00 | 7,390.00 | 8,248.00 | (9.00) | 59.00 | (142.00) | 78.00 | (173.00) | (484.00) | (136.00) |
| **Total Common Equity** | **5,245.00** | **6,181.00** | **7,390.00** | **8,248.00** | **13,759.00** | **14,712.00** | **15,994.00** | **15,386.00** | **16,929.00** | **20,063.00** | **21,727.00** |
| **Total Equity** | **5,245.00** | **6,181.00** | **7,390.00** | **8,248.00** | **13,759.00** | **14,712.00** | **15,994.00** | **15,386.00** | **16,929.00** | **20,063.00** | **21,727.00** |
| **Total Liabilities And Equity** | **5,245.00** | **6,609.00** | **19,160.00** | **21,917.00** | **28,881.00** | **33,103.00** | **40,774.00** | **43,332.00** | **51,333.00** | **70,379.00** | **75,803.00** |
| **Supplemental Items** | | | | | | | | | | | |
| Total Shares Out. on Filing Date | - | - | 1,218.00 | 1,218.00 | 1,224.00 | 1,207.00 | 1,200.00 | 1,174.00 | 1,173.00 | 1,172.00 | 1,168.00 |
| Total Shares Out. on Balance Sheet Date | - | - | 1,218.00 | 1,218.00 | 1,224.00 | 1,207.00 | 1,200.00 | 1,174.00 | 1,173.00 | 1,172.00 | 1,168.00 |
| Book Value/Share | - | - | 6.07 | 6.77 | 11.24 | 12.19 | 13.33 | 13.11 | 14.39 | 17.08 | 18.60 |
| Tangible Book Value | - | - | 3,945.00 | 4,903.00 | 9,332.00 | 10,442.00 | 11,487.00 | 8,277.00 | 9,895.00 | 9,836.00 | 8,941.00 |
| Tangible Book Value/Share | - | - | 3.24 | 4.03 | 7.62 | 8.65 | 9.57 | 7.05 | 8.44 | 8.39 | 7.65 |
| Total Debt | - | - | 1,103.00 | 1,093.00 | - | - | 1,000.00 | 1,998.00 | 5,472.00 | 9,725.00 | 8,811.00 |
| Net Debt | - | - | (822.00) | (1,137.00) | (3,411.00) | (4,975.00) | (4,695.00) | (7,111.00) | (5,289.00) | (3,358.00) | (689.00) |
| Total Minority Interest | - | - | - | - | - | - | - | - | 44.00 | 44.00 | - |
| Inventory Method | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Raw Materials in Inventory | - | - | - | - | - | - | - | - | - | - | - |
| Work in Progress Inventory | - | - | - | - | - | - | - | - | - | - | - |
| Finished Goods Inventory | - | - | - | - | - | - | - | - | - | - | - |
| Other Inventory Accounts | - | - | - | - | - | - | - | - | - | - | - |
| Accum. Allowance for Doubtful Accts | - | - | - | - | - | - | - | - | - | - | - |
| Full Time Employees | - | - | - | - | 16,800.00 | 18,100.00 | 18,700.00 | 21,800.00 | 23,200.00 | 26,500.00 | 30,900.00 |

Bloomberg

# Company In Depth Fundamentals - Cash Flow Statement

| Ticker: | Pypl US EQUITY | Sort | Ascend | Currency Selection | Reporting | Change | USD |
|---|---|---|---|---|---|---|---|
| Period Type | Annuals | Consolidated | Yes | Accounting Standard | Mixed | | |

## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

**Cash Flow**

| For the Fiscal Period Ending | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *Currency* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* |
| **Net Income** | **-** | **778.00** | **955.00** | **419.00** | **1,228.00** | **1,401.00** | **1,795.00** | **2,057.00** | **2,459.00** | **4,202.00** | **4,169.00** |
| **Depreciation & Amort., Total** | **-** | **382.00** | **453.00** | **516.00** | **608.00** | **724.00** | **805.00** | **776.00** | **912.00** | **1,189.00** | **1,265.00** |
| Other Non-Cash Adj | - | 396.00 | 434.00 | 1,245.00 | 762.00 | 1,006.00 | 1,146.00 | 1,317.00 | 852.00 | 797.00 | 1,086.00 |
| Changes in Non-Cash Capital | - | 9.00 | 151.00 | 40.00 | (52.00) | 27.00 | (1,215.00) | 1,330.00 | (152.00) | (334.00) | (180.00) |
| **Cash from Ops.** | **-** | **1,565.00** | **1,993.00** | **2,220.00** | **2,546.00** | **3,158.00** | **2,531.00** | **5,480.00** | **4,071.00** | **5,854.00** | **6,340.00** |
| Capital Expenditure | - | (511.00) | (391.00) | (492.00) | (722.00) | (669.00) | (667.00) | (823.00) | (704.00) | (866.00) | (908.00) |
| Sale of Property, Plant, and Equipment | - | - | - | - | 26.00 | - | - | 3.00 | 17.00 | 120.00 | 5.00 |
| Cash Acquisitions | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Investment | - | - | - | - | - | - | - | - | - | - | - |
| Divestitures | - | - | - | - | - | - | - | - | - | - | - |
| Invest. in Marketable & Equity Securt. | - | (265.00) | (610.00) | (8,744.00) | (21,626.00) | (21,041.00) | (19,418.00) | (22,381.00) | (27,881.00) | (41,513.00) | (40,116.00) |
| Other Investing Activities | - | (750.00) | (720.00) | 6,355.00 | 14,284.00 | 16,711.00 | 15,600.00 | 24,022.00 | 22,826.00 | 26,041.00 | 35,534.00 |
| **Cash from Investing** | **-** | **(1,526.00)** | **(1,721.00)** | **(2,881.00)** | **(8,038.00)** | **(4,999.00)** | **(4,485.00)** | **821.00** | **(5,742.00)** | **(16,218.00)** | **(5,485.00)** |
| Net Short Term Debt Issued/Repaid | - | 20.00 | (133.00) | (21.00) | (862.00) | (21.00) | 820.00 | 960.00 | 2,955.00 | 3,966.00 | (89.00) |
| Long-Term Debt Issued | - | - | - | - | - | - | - | - | - | - | - |
| Long-Term Debt Repaid | - | - | - | - | - | - | - | - | - | - | - |
| **Total Debt Issued/Repaid** | **-** | **20.00** | **(133.00)** | **(21.00)** | **(862.00)** | **(21.00)** | **820.00** | **960.00** | **2,955.00** | **3,966.00** | **(89.00)** |
| Pref. Dividends Paid | - | - | - | - | - | - | - | - | - | - | - |
| **Total Dividends Paid** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Increase in Capital Stocks | - | 57.00 | 76.00 | 41.00 | 101.00 | 149.00 | 144.00 | 144.00 | 138.00 | 137.00 | 162.00 |
| Decrease in Capital Stocks | - | - | - | - | (18.00) | (1,113.00) | (1,172.00) | (3,939.00) | (1,915.00) | (2,156.00) | (4,409.00) |
| Special Dividend Paid | - | - | - | - | - | - | - | - | - | - | - |
| Incr(Decr) in Deposits | - | - | - | - | - | - | - | - | - | - | - |
| Incr(Decr) Insurance Reserves | - | - | - | - | - | - | - | - | - | - | - |
| Other Financing Activities | - | (288.00) | (25.00) | 1,238.00 | 5,463.00 | 3,023.00 | 4,328.00 | 1,482.00 | 3,003.00 | 10,714.00 | 3,470.00 |
| **Cash from Financing** | **-** | **(211.00)** | **(82.00)** | **1,258.00** | **4,684.00** | **2,038.00** | **4,120.00** | **(1,353.00)** | **4,181.00** | **12,661.00** | **(866.00)** |
| **Net Change in Cash** | **-** | **(172.00)** | **190.00** | **597.00** | **(808.00)** | **197.00** | **2,166.00** | **4,948.00** | **2,510.00** | **2,297.00** | **(11.00)** |
| **Supplemental Items** | | | | | | | | | | | |
| Cash Interest Paid | - | 12.00 | 14.00 | 19.00 | 16.00 | 4.00 | 6.00 | 69.00 | 78.00 | 190.00 | 231.00 |
| Cash Taxes Paid | - | 38.00 | 28.00 | 47.00 | 216.00 | 48.00 | 117.00 | 328.00 | 665.00 | 565.00 | 474.00 |
| Free Cash Flow | - | 1,054.00 | 1,602.00 | 1,728.00 | 1,824.00 | 2,489.00 | 1,864.00 | 4,657.00 | 3,367.00 | 4,988.00 | 5,432.00 |
| Change in Net Working Capital | - | - | - | - | - | - | - | - | - | - | - |

Bloomberg

# Company In Depth Fundamentals - Multiples

| | | | | | |
|---|---|---|---|---|---|
| Ticker: | Pypl US EQUITY | Sort | Ascend | | |
| Period Type | Annuals | Consolidated | Yes | Accounting | Mixed |

## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

**Multiples**

| | | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **TEV / LTM Total Revenue** | **Close** | -- | -- | -- | -- | **4.4x** | **3.9x** | **6.4x** | **5.9x** | **6.8x** | **12.6x** | **8.7x** |
| | Average | -- | -- | -- | -- | 5.3x | 4.6x | 5.7x | 7.1x | 7.5x | 10.4x | 13.7x |
| | High | -- | -- | -- | -- | 6.0x | 5.4x | 8.3x | 8.1x | 8.8x | 15.8x | 16.7x |
| | Low | -- | -- | -- | -- | 4.4x | 3.8x | 3.9x | 6.0x | 5.8x | 5.3x | 8.7x |
| **TEV / LTM EBITDA** | **Close** | -- | -- | -- | -- | **19.8x** | **18.5x** | **28.5x** | **30.8x** | **32.3x** | **58.5x** | **38.6x** |
| | Average | -- | -- | -- | -- | 23.7x | 20.8x | 26.9x | 31.9x | 39.1x | 48.9x | 63.6x |
| | High | -- | -- | -- | -- | 26.9x | 24.1x | 38.7x | 36.0x | 45.6x | 74.5x | 77.4x |
| | Low | -- | -- | -- | -- | 19.7x | 16.8x | 18.4x | 27.4x | 30.2x | 25.2x | 38.8x |
| **TEV / LTM EBIT** | **Close** | -- | -- | -- | -- | **28.0x** | **26.9x** | **39.3x** | **41.8x** | **44.3x** | **82.0x** | **51.2x** |
| | Average | -- | -- | -- | -- | 33.3x | 29.4x | 39.2x | 43.9x | 53.0x | 67.1x | 89.1x |
| | High | -- | -- | -- | -- | 37.9x | 34.1x | 56.4x | 49.6x | 61.7x | 102.0x | 108.5x |
| | Low | -- | -- | -- | -- | 27.9x | 23.8x | 26.8x | 37.8x | 40.8x | 34.5x | 51.5x |
| **Price / LTM EPS** | **Close** | -- | -- | -- | -- | **34.7x** | **34.3x** | **43.3x** | **49.4x** | **50.6x** | **108.5x** | **52.4x** |
| | Average | -- | -- | -- | -- | 51.9x | 36.7x | 48.5x | 48.6x | 61.6x | 75.6x | 117.6x |
| | High | -- | -- | -- | -- | 59.2x | 42.3x | 68.3x | 54.7x | 71.2x | 113.9x | 142.9x |
| | Low | -- | -- | -- | -- | 34.7x | 29.9x | 34.2x | 42.2x | 48.2x | 39.9x | 52.4x |
| **Price / Book Value** | **Close** | -- | -- | -- | -- | **3.2x** | **3.2x** | **5.5x** | **6.4x** | **7.5x** | **13.7x** | **10.1x** |
| | Average | -- | -- | -- | -- | 5.2x | 3.4x | 4.6x | 6.2x | 8.0x | 11.2x | 14.9x |
| | High | -- | -- | -- | -- | 6.0x | 3.9x | 6.4x | 7.0x | 9.3x | 16.9x | 18.1x |
| | Low | -- | -- | -- | -- | 3.2x | 2.8x | 3.2x | 5.4x | 6.3x | 5.9x | 10.1x |
| **Price / Tangible Book Value** | **Close** | -- | -- | -- | -- | **4.7x** | **4.6x** | **7.7x** | **11.9x** | **12.8x** | **27.9x** | **24.6x** |
| | Average | -- | -- | -- | -- | 8.8x | 5.0x | 6.5x | 8.6x | 14.9x | 19.1x | 30.3x |
| | High | -- | -- | -- | -- | 10.1x | 5.8x | 9.1x | 11.9x | 17.2x | 28.9x | 36.8x |
| | Low | -- | -- | -- | -- | 4.7x | 4.1x | 4.5x | 7.5x | 11.6x | 10.1x | 21.4x |
| **Price / Cash Flow** | **Close** | -- | -- | -- | -- | **17.4x** | **15.1x** | **35.0x** | **18.2x** | **31.2x** | 46.9x | **34.9x** |
| | Average | -- | -- | -- | -- | 19.5x | 18.4x | 21.4x | 39.2x | 22.7x | 46.5x | 50.9x |
| | High | -- | -- | -- | -- | 22.2x | 21.2x | 35.0x | 44.2x | 31.2x | 70.2x | 61.8x |
| | Low | -- | -- | -- | -- | 16.8x | 15.0x | 15.1x | 18.2x | 17.7x | 24.6x | 34.9x |
| **TEV / LTM FCF** | **Close** | -- | -- | -- | -- | **24.3x** | **19.2x** | **47.5x** | **21.4x** | **37.7x** | **55.1x** | **40.8x** |
| | Average | -- | -- | -- | -- | 25.1x | 25.6x | 27.2x | 53.2x | 26.8x | 56.2x | 59.8x |
| | High | -- | -- | -- | -- | 28.5x | 29.6x | 47.5x | 60.1x | 37.7x | 84.9x | 72.6x |
| | Low | -- | -- | -- | -- | 21.6x | 19.2x | 19.1x | 21.4x | 20.9x | 29.7x | 40.8x |
| **Dividend Yield** | **Close** | -- | -- | -- | -- | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** | **0.0** |
| | Average | -- | -- | -- | -- | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | High | -- | -- | -- | -- | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Low | -- | -- | -- | -- | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

| Ticker: | Pypl US EQUITY | | Pypl US EQUITY | Ascend | | Accounting | Mixed |
|---|---|---|---|---|---|---|---|
| Period Type | Quarters | | Consolidated | Yes | | | |

# PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

| Ratios | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| For the Fiscal Period Ending | 30/06/2019 | 30/09/2019 | 31/12/2019 | 31/03/2020 | 30/06/2020 | 30/09/2020 | 31/12/2020 | 31/03/2021 | 30/06/2021 | 30/09/2021 | 31/12/2021 |
| **Profitability** | | | | | | | | | | | |
| Return on Assets | 5.6% | 5.4% | 5.2% | 3.7% | 4.6% | 5.4% | 6.9% | 8.2% | 7.1% | 7.0% | 5.7% |
| Return on Capital | 14.3% | 13.4% | 12.8% | 9.3% | 11.6% | 13.1% | 16.8% | 20.1% | 17.5% | 17.5% | 14.4% |
| Return on Equity | 16.1% | 16.1% | 15.2% | 12.1% | 15.3% | 18.0% | 22.8% | 29.5% | 25.3% | 24.3% | 20.0% |
| **Margin Analysis** | | | | | | | | | | | |
| Gross Margin | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| SG&A Margin | 14.6% | 13.2% | 14.1% | 13.6% | 13.3% | 13.7% | 15.6% | 14.5% | 14.7% | 13.9% | 14.6% |
| EBITDA Margin | 19.8% | 20.6% | 21.2% | 20.3% | 21.0% | 21.7% | 21.6% | 23.2% | 23.0% | 22.7% | 22.3% |
| EBIT Margin | 14.1% | 14.8% | 15.3% | 14.2% | 14.8% | 15.4% | 15.3% | 17.2% | 17.2% | 17.0% | 16.8% |
| Earnings from Cont. Ops Margin | 16.4% | 15.9% | 16.1% | 8.6% | 18.1% | 17.9% | 15.7% | 17.3% | 18.1% | 16.9% | 15.2% |
| Net Income Margin | 19.1% | 10.6% | 10.2% | 1.8% | 29.1% | 18.7% | 25.6% | 18.2% | 19.0% | 17.6% | 11.6% |
| Normalized Net Income Margin | 17.4% | 14.7% | 14.0% | 5.1% | 17.4% | 15.7% | 15.0% | 19.6% | 15.4% | 16.2% | 14.5% |
| Free Cash Flow Margin | 24.0% | 21.1% | 15.1% | 26.3% | 30.0% | 19.7% | 18.3% | 25.5% | 17.0% | 20.8% | 22.4% |
| **Asset Turnover** | | | | | | | | | | | |
| Total Asset Turnover | 0.4x | 0.4x | 0.4x | 0.4x | 0.3x | 0.4x | 0.4x | 0.4x | 0.3x | 0.4x | 0.3x |
| Fixed Asset Turnover | 9.9x | 10.2x | 9.1x | 9.0x | 9.4x | 9.9x | 9.2x | 9.5x | 9.8x | 9.9x | 10.0x |
| Accounts Receivable Turnover | 49.4x | 41.1x | 47.5x | 44.5x | 46.6x | 45.2x | 42.4x | 42.1x | 41.9x | 40.3x | 36.8x |
| Inventory Turnover | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Short Term Liquidity** | | | | | | | | | | | |
| Current Ratio | 1.2x | 1.4x | 1.4x | 1.4x | 1.4x | 1.4x | 1.3x | 1.3x | 1.3x | 1.3x | 1.2x |
| Quick Ratio | 0.3x | 0.4x | 0.4x | 0.4x | 0.4x | 0.4x | 0.4x | 0.3x | 0.3x | 0.3x | 0.2x |
| Cash from Ops. To Curr Liab | 0.3x | 0.4x | 0.4x | 0.4x | 0.4x | 0.4x | 0.3x | 0.3x | 0.3x | 0.3x | 0.2x |
| Avg. Days Sales Out. | 7.4x | 8.9x | 7.7x | 8.2x | 7.9x | 8.1x | 8.6x | 8.7x | 8.7x | 9.0x | 9.9x |
| Avg. Days Inventory Out. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Avg. Days Payable Out. | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Avg. Cash Conversion Cycle | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Long Term Solvency** | | | | | | | | | | | |
| Total Debt/Equity | 18.6% | 33.2% | 32.3% | 54.3% | 54.7% | 52.2% | 48.5% | 50.0% | 46.4% | 39.4% | 40.6% |
| Total Debt/Capital | 15.7% | 24.9% | 24.4% | 35.2% | 35.4% | 34.3% | 32.6% | 33.3% | 31.7% | 28.3% | 28.9% |
| LT Debt/Equity | 2.8% | 33.0% | 31.8% | 53.7% | 54.1% | 51.6% | 47.9% | 49.2% | 45.7% | 38.8% | 39.9% |
| LT Debt/Capital | 2.3% | 24.8% | 24.0% | 34.7% | 34.9% | 33.8% | 32.2% | 32.8% | 31.2% | 27.8% | 28.4% |
| Total Liabilities/Total Assets | 5.0% | 14.7% | 14.6% | 19.9% | 18.6% | 18.0% | 16.9% | 16.2% | 15.8% | 14.4% | 14.6% |
| EBIT / Interest Exp. | 26.11x | 24.03x | 21.59x | 10.76x | 17.29x | 16.84x | 16.32x | 17.97x | 19.77x | 17.98x | 17.80x |
| EBITDA / Interest Exp. | 35.67x | 32.83x | 28.81x | 19.68x | 23.44x | 22.67x | 22.14x | 23.88x | 26.02x | 24.24x | 23.32x |
| (EBITDA-CAPEX) / Interest Exp. | 30.52x | 26.86x | 24.11x | 14.11x | 19.93x | 18.52x | 18.31x | 20.07x | 21.68x | 20.33x | 19.71x |
| Total Debt/EBITDA | 0.91x | 1.54x | 1.45x | 2.34x | 2.40x | 2.20x | 2.10x | 1.83x | 1.77x | 1.56x | 1.56x |
| Net Debt/EBITDA | -1.64x | -1.41x | -1.41x | -0.40x | -0.84x | -1.02x | -0.72x | -0.64x | -0.49x | -0.82x | -0.12x |
| Altman Z Score | 3.52 | 3.32 | 3.39 | 2.93 | 3.79 | 4.07 | 4.35 | 4.32 | 5.02 | 4.67 | 3.63 |
| **Growth Over Prior Year** | | | | | | | | | | | |
| Total Revenue | 11.6% | 18.9% | 17.4% | 11.9% | 22.2% | 24.7% | 23.3% | 30.6% | 18.6% | 13.2% | 13.1% |
| Gross Profit | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| EBITDA | 28.1% | 40.4% | 29.8% | (6.7%) | 33.9% | 38.1% | 22.5% | 90.2% | 15.1% | 6.9% | 5.4% |
| EBITA | 31.4% | 48.3% | 35.5% | (9.6%) | 40.8% | 45.6% | 25.1% | 116.9% | 15.4% | 5.5% | 4.8% |
| EBIT | 23.3% | 42.2% | 33.6% | (23.2%) | 34.9% | 40.2% | 20.5% | 161.8% | 18.5% | 6.8% | 9.0% |
| Earnings from Cont. Ops. | 56.5% | 6.0% | (13.2%) | (87.4%) | 85.9% | 121.0% | 209.1% | 1,206.0% | (22.6%) | 6.5% | (48.9%) |
| Net Income | 56.5% | 6.0% | (13.2%) | (87.4%) | 85.9% | 121.0% | 209.1% | 1,206.0% | (22.6%) | 6.5% | (48.9%) |
| Normalized Net Income | 26.6% | 33.0% | 24.9% | (61.5%) | 22.4% | 33.9% | 32.0% | 400.1% | 5.0% | 16.6% | 9.6% |
| Diluted EPS before Extra | 56.8% | 8.3% | (12.2%) | (87.5%) | 87.0% | 120.5% | 207.0% | 1,214.3% | (22.5%) | 7.0% | (48.5%) |
| Accounts Receivable | 33.9% | 1.2% | 39.0% | 0.7% | 17.7% | 15.6% | 32.6% | 63.6% | 55.4% | 52.7% | 38.6% |
| Inventory | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Net PP&E | 9.8% | 3.3% | 26.0% | 34.8% | 38.8% | 41.8% | 15.7% | 5.8% | 4.1% | 5.5% | 2.1% |
| Total Assets | 16.1% | 14.9% | 18.5% | 17.3% | 30.5% | 30.6% | 37.1% | 33.6% | 16.9% | 13.7% | 7.7% |
| Tangible Book Value | (12.3%) | 15.9% | 19.7% | (33.1%) | (20.8%) | (14.9%) | (0.5%) | 71.3% | 43.1% | 42.5% | (8.8%) |
| Common Equity | 7.5% | 9.1% | 9.7% | 5.3% | 9.3% | 12.1% | 18.6% | 21.8% | 18.5% | 19.5% | 8.5% |
| Cash from Ops. | 4,092.9% | (76.5%) | (18.5%) | 38.4% | 50.9% | 19.9% | 46.1% | 23.7% | (26.3%) | 15.1% | 30.9% |
| Capital Expenditures | (29.8%) | (22.4%) | (22.3%) | (5.5%) | 38.8% | 39.3% | 29.9% | 7.3% | 28.0% | (5.8%) | (5.8%) |
| Levered Free Cash Flow | (708.8%) | (79.2%) | (17.5%) | 50.2% | 52.6% | 16.3% | 49.9% | 26.5% | (32.9%) | 19.9% | 38.3% |
| Unlevered Free Cash Flow | (708.8%) | (79.2%) | (17.5%) | 50.2% | 52.6% | 16.3% | 49.9% | 26.5% | (32.9%) | 19.9% | 38.3% |
| Dividend per Share | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **CAGR Over Two Years** | | | | | | | | | | | |
| Total Revenue | 17.2% | 16.3% | 15.1% | 11.9% | 16.8% | 21.7% | 20.3% | 20.9% | 20.4% | 18.8% | 18.1% |
| Gross Profit | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| EBITDA | 23.5% | 24.2% | (0.2%) | 0.6% | 30.9% | 39.3% | 26.1% | 33.3% | 24.1% | 21.5% | 13.6% |
| EBITA | 29.2% | 31.3% | (5.6%) | 1.4% | 36.1% | 46.9% | 30.2% | 40.1% | 27.5% | 23.9% | 14.5% |
| EBIT | 28.0% | 28.4% | (2.6%) | (13.7%) | 28.9% | 41.2% | 26.9% | 41.8% | 26.4% | 22.3% | 14.6% |
| Earnings from Cont. Ops. | 41.5% | 10.3% | (9.6%) | (59.5%) | 70.6% | 53.0% | 63.8% | 28.2% | 19.9% | 53.4% | 25.7% |
| Net Income | 41.5% | 10.3% | (9.6%) | (59.5%) | 70.6% | 53.0% | 63.8% | 28.2% | 19.9% | 53.4% | 25.7% |
| Normalized Net Income | 35.1% | 26.2% | (21.8%) | (38.8%) | 24.5% | 33.4% | 28.4% | 38.8% | 13.4% | 24.9% | 20.3% |
| Diluted EPS before Extra | 42.5% | 12.2% | (7.3%) | (59.2%) | 71.2% | 54.6% | 64.1% | 28.2% | 20.4% | 53.6% | 25.8% |
| | | | | | | | | | | | |
| Accounts Receivable | 46.7% | 17.7% | 24.0% | 26.4% | 25.5% | 8.2% | 35.8% | 28.4% | 35.2% | 32.9% | 35.6% |
| Inventory | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Net PP&E | 7.8% | 7.0% | 19.2% | 23.8% | 23.4% | 21.1% | 20.8% | 19.4% | 20.2% | 22.3% | 8.7% |
| Total Assets | 17.1% | 15.3% | 12.2% | 13.2% | 23.1% | 22.5% | 27.4% | 25.2% | 23.5% | 21.8% | 21.5% |
| | | | | | | | | | | | |
| Tangible Book Value | (6.7%) | (4.4%) | (6.1%) | (26.3%) | (16.7%) | (0.7%) | 9.1% | 7.1% | 6.5% | 10.1% | (4.7%) |
| Common Equity | 3.7% | 3.3% | 2.7% | 4.4% | 8.4% | 10.6% | 14.1% | 13.3% | 13.8% | 15.8% | 13.4% |
| Cash from Ops. | 12.9% | 4.4% | -- | -- | 695.5% | (47.0%) | 9.1% | 30.8% | 5.5% | 17.5% | 38.3% |
| Capital Expenditures | (10.6%) | 2.4% | (1.7%) | 7.6% | (1.3%) | 4.0% | 0.4% | 0.7% | 33.3% | 14.5% | 10.6% |
| Levered Free Cash Flow | 17.7% | 4.8% | -- | -- | -- | (50.9%) | 11.2% | 37.8% | 1.2% | 18.0% | 44.0% |
| Unlevered Free Cash Flow | 17.7% | 4.8% | -- | -- | -- | (50.9%) | 11.2% | 37.8% | 1.2% | 18.0% | 44.0% |
| Dividend per Share | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| | | | | | | | | | | | |
| **CAGR Over Three Years** | | | | | | | | | | | |
| Total Revenue | 17.6% | 18.0% | 18.5% | 15.8% | 18.8% | 19.0% | 17.8% | 17.9% | 17.4% | 18.8% | 17.9% |
| Gross Profit | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| EBITDA | 20.7% | 21.3% | 18.0% | 5.8% | 26.9% | 28.7% | 6.9% | 24.4% | 25.4% | 27.5% | 18.8% |
| EBITA | 28.4% | 26.3% | 13.4% | 6.2% | 33.0% | 35.9% | 3.7% | 30.7% | 28.8% | 31.6% | 21.1% |
| EBIT | 23.9% | 26.1% | 20.2% | (2.6%) | 30.3% | 32.2% | 4.5% | 25.0% | 25.4% | 28.6% | 20.6% |
| Earnings from Cont. Ops. | 36.6% | 12.7% | 9.1% | (39.7%) | 55.0% | 39.0% | 36.2% | 29.0% | 31.1% | 35.6% | 11.1% |
| Net Income | 36.6% | 12.7% | 9.1% | (39.7%) | 55.0% | 39.0% | 36.2% | 29.0% | 31.1% | 35.6% | 11.1% |
| Normalized Net Income | 32.4% | 25.7% | 19.3% | (16.9%) | 30.7% | 28.7% | (6.9%) | 23.3% | 17.6% | 27.6% | 21.8% |
| Diluted EPS before Extra | 36.7% | 13.0% | 10.4% | (39.7%) | 56.0% | 40.5% | 38.2% | 29.9% | 31.5% | 36.7% | 11.5% |
| | | | | | | | | | | | |
| Accounts Receivable | 31.4% | 30.6% | 26.7% | 32.3% | 36.3% | 17.0% | 26.8% | 37.7% | 34.8% | 21.3% | 36.7% |
| Inventory | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Net PP&E | 6.8% | 5.4% | 13.6% | 17.2% | 17.3% | 17.5% | 18.1% | 17.5% | 16.6% | 15.6% | 14.2% |
| Total Assets | 16.5% | 17.0% | 15.7% | 17.5% | 21.4% | 20.2% | 20.0% | 19.7% | 21.0% | 19.5% | 20.5% |
| | | | | | | | | | | | |
| Tangible Book Value | (0.1%) | 0.2% | (0.8%) | (18.7%) | (11.6%) | (8.0%) | (4.3%) | (2.4%) | (0.2%) | 12.0% | 2.8% |
| Common Equity | 5.3% | 5.1% | 4.7% | 3.0% | 5.6% | 6.2% | 7.8% | 9.9% | 11.7% | 13.5% | 12.2% |
| Cash from Ops. | 19.0% | 11.0% | (0.0%) | 23.7% | 24.4% | 9.3% | (309.3%) | (271.4%) | 260.0% | (31.3%) | 15.9% |
| Capital Expenditures | (11.6%) | (1.9%) | 4.6% | 11.7% | 3.5% | 13.5% | 7.9% | 7.5% | 7.6% | 0.6% | (1.7%) |
| Levered Free Cash Flow | 27.9% | 14.3% | (1.0%) | 26.3% | 28.3% | 8.5% | (250.8%) | (242.9%) | (284.0%) | (33.9%) | 19.6% |
| Unlevered Free Cash Flow | 27.9% | 14.3% | (1.0%) | 26.3% | 28.3% | 8.5% | (250.8%) | (242.9%) | (284.0%) | (33.9%) | 19.6% |
| Dividend per Share | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| | | | | | | | | | | | |
| **CAGR Over Five Years** | | | | | | | | | | | |
| Total Revenue | 16.8% | 17.3% | 17.7% | 16.7% | 18.0% | 19.3% | 19.1% | 18.9% | 18.7% | 18.3% | 18.3% |
| Gross Profit | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| EBITDA | 16.2% | 18.9% | 17.3% | 9.5% | 18.7% | 22.2% | 17.8% | 19.0% | 22.1% | 21.4% | 16.2% |
| EBITA | 17.6% | 21.6% | 15.8% | 10.0% | 21.3% | 26.2% | 20.5% | 21.8% | 28.0% | 25.3% | 13.8% |
| EBIT | 16.4% | 20.7% | 18.1% | 4.3% | 19.0% | 24.2% | 18.6% | 20.7% | 24.9% | 24.5% | 17.9% |
| Earnings from Cont. Ops. | 24.0% | 14.6% | 12.1% | (19.9%) | 38.1% | 27.7% | 33.7% | 24.6% | 29.7% | 27.5% | 15.5% |
| Net Income | 24.0% | 14.6% | 12.1% | (19.9%) | 38.1% | 27.7% | 33.7% | 24.6% | 29.7% | 27.5% | 15.5% |
| Normalized Net Income | 21.7% | 22.4% | (0.4%) | (4.1%) | 23.8% | 23.8% | 20.0% | 26.5% | 24.4% | 25.4% | 19.7% |
| Diluted EPS before Extra | 24.6% | 15.5% | 13.0% | (19.7%) | 38.8% | 28.0% | 34.5% | 25.1% | 29.9% | 27.8% | 16.3% |
| | | | | | | | | | | | |
| Accounts Receivable | -- | -- | (10.5%) | (13.3%) | 19.4% | 22.7% | 33.3% | 33.5% | 32.9% | 31.5% | 30.2% |
| Inventory | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Net PP&E | -- | -- | 18.7% | 18.7% | 13.1% | 13.2% | 13.3% | 12.9% | 12.0% | 11.9% | 11.6% |
| Total Assets | -- | -- | 18.6% | 19.2% | 18.6% | 18.6% | 19.5% | 19.7% | 19.2% | 18.9% | 18.0% |
| | | | | | | | | | | | |
| Tangible Book Value | -- | -- | 15.9% | 1.2% | (3.8%) | (2.3%) | 1.9% | 1.0% | 2.5% | 4.1% | (2.4%) |
| Common Equity | -- | -- | 15.4% | 13.1% | 6.7% | 6.9% | 7.8% | 7.4% | 8.6% | 9.3% | 8.1% |
| Cash from Ops. | 16.0% | 12.7% | 7.9% | 21.2% | 23.3% | 15.0% | 13.1% | 19.0% | 13.4% | 13.6% | 13.8% |
| Capital Expenditures | 7.7% | 0.0% | 7.2% | 1.2% | (3.5%) | 12.6% | 6.6% | 10.7% | 4.2% | 4.4% | 7.0% |
| Levered Free Cash Flow | 17.4% | 16.5% | 8.0% | 28.3% | 32.2% | 15.6% | 14.7% | 20.5% | 16.4% | 15.8% | 15.0% |
| Unlevered Free Cash Flow | 17.4% | 16.5% | 8.0% | 28.3% | 32.2% | 15.6% | 14.7% | 20.5% | 16.4% | 15.8% | 15.0% |
| Dividend per Share | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

Bloomberg

# Company In Depth Fundamentals - Capital Structure Summary

| | | | | | |
|---|---|---|---|---|---|
| Ticker: | Pypl US EQUITY | Sort | Ascend | Currency | Reporting / Change / USD |
| Period Type | Quarters | Consolidated | Yes | Accounting | Mixed |

## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

### WACC

| For the Fiscal Period Ending | 31/12/2020 | 31/03/2021 | 30/06/2021 | 30/09/2021 | 31/12/2021 |
|---|---|---|---|---|---|
| | % | % | % | % | % |
| **Equity** | | | | | |
| Cost of Equity | 8.7% | 10.1% | 10.9% | 11.4% | 10.5% |
| Weight of Equity | 96.6% | 96.7% | 97.2% | 97.2% | 96.2% |
| **+ Debt** | | | | | |
| Cost of Debt | 1.0% | 2.2% | 1.8% | 1.8% | 2.0% |
| Weight of Debt | 3.4% | 3.3% | 2.8% | 2.8% | 3.8% |
| **+ Preferred Equity** | | | | | |
| Cost of Pref Equity | -- | -- | -- | -- | -- |
| Weight of Pref Equity | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| **WACC** | **8.4%** | **9.8%** | **10.6%** | **11.2%** | **10.2%** |

### Capital Structure

| For the Fiscal Period Ending | 31/12/2020 | | 31/03/2021 | | 30/06/2021 | | 30/09/2021 | | 31/12/2021 | |
|---|---|---|---|---|---|---|---|---|---|---|
| *Currency* | *USD* | | *USD* | | *USD* | | *USD* | | *USD* | |
| | *Millions* | *% of Total* | *Millions* | *% of Total* | *Millions* | *% of Total* | *Millions* | *% of Total* | *Millions* | *% of Total* |
| Hist Market Cap | 274,482.4 | *96.6%* | 285,094.2 | *96.7%* | 342,489.0 | *97.2%* | 305,486.5 | *97.2%* | 220,261.4 | *96.2%* |
| ST Borrowings | 144.0 | *0.1%* | 141.0 | *0.0%* | 137.0 | *0.0%* | 135.0 | *0.0%* | 142.0 | *0.1%* |
| LT Borrowings | 9,581.0 | *3.4%* | 9,572.0 | *3.2%* | 9,553.0 | *2.7%* | 8,565.0 | *2.7%* | 8,669.0 | *3.8%* |
| Pref Equity | 0.0 | *0.0%* | 0.0 | *0.0%* | 0.0 | *0.0%* | 0.0 | *0.0%* | 0.0 | *0.0%* |
| **Total Capital** | **284,207.4** | ***100.0%*** | **294,807.2** | ***100.0%*** | **352,179.0** | ***100.0%*** | **314,186.5** | ***100.0%*** | **229,072.4** | ***100.0%*** |

### Debt Summary Data

| For the Fiscal Period Ending | 31/12/2020 | | 31/03/2021 | | 30/06/2021 | | 30/09/2021 | | 31/12/2021 | |
|---|---|---|---|---|---|---|---|---|---|---|
| *Currency* | *USD* | | *USD* | | *USD* | | *USD* | | *USD* | |
| | *Millions* | *% of Total* | *Millions* | *% of Total* | *Millions* | *% of Total* | *Millions* | *% of Total* | *Millions* | *% of Total* |
| Total Commercial Paper | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total Revolving Credit | 5,000.0 | *51.4%* | 526.0 | *5.4%* | 7,000.0 | *72.2%* | 7,000.0 | *80.5%* | 5,000.0 | *56.7%* |
| Total Capital Leases | 0.0 | *0.0%* | -- | -- | -- | -- | -- | -- | 0.0 | *0.0%* |
| General/Other Borrowings | 4,725.0 | *48.6%* | 9,187.0 | *94.6%* | 2,690.0 | *27.8%* | 1,700.0 | *19.5%* | 3,811.0 | *43.3%* |
| **Total Principal Due** | **9,725.0** | ***100.0%*** | **9,713.0** | ***100.0%*** | **9,690.0** | ***100.0%*** | **8,700.0** | ***100.0%*** | **8,811.0** | ***100.0%*** |
| **Total Debt Outstanding** | **9,725.0** | | **9,713.0** | | **9,690.0** | | **8,700.0** | | **8,811.0** | |
| **Additional Totals** | | | | | | | | | | |
| Total Cash & ST Investments | 13,083.0 | *134.5%* | 13,086.0 | *134.7%* | 12,395.0 | *127.9%* | 13,292.0 | *152.8%* | 9,500.0 | *107.8%* |
| Net Debt | -3,358.0 | *-34.5%* | -3,373.0 | *-34.7%* | -2,705.0 | *-27.9%* | -4,592.0 | *-52.8%* | -689.0 | *-7.8%* |
| Total Short-Term Borrowings | 144.0 | *1.5%* | 141.0 | *1.5%* | 137.0 | *1.4%* | 135.0 | *1.6%* | 142.0 | *1.6%* |
| Curr. Port. of LT Debt/Cap. Leases | 144.0 | *1.5%* | 141.0 | *1.5%* | 137.0 | *1.4%* | 135.0 | *1.6%* | 142.0 | *1.6%* |
| Long-Term Debt (Incl. Cap. Leases) | 9,581.0 | *98.5%* | 9,572.0 | *98.5%* | 9,553.0 | *98.6%* | 8,565.0 | *98.4%* | 8,669.0 | *98.4%* |
| Total Secured Debt | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Fixed Rate Debt | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Variable Rate Debt | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Credit Ratios** | | | | | | | | | | |
| Net Debt/EBITDA | -0.7x | | -0.6x | | -0.5x | | -0.8x | | -0.1x | |
| Total Debt/EBITDA | 2.1x | | 1.8x | | 1.8x | | 1.6x | | 1.6x | |
| Operating Income/Total Debt | 0.1x | | 0.1x | | 0.1x | | 0.1x | | 0.1x | |
| LTM FCF/Total Debt | 0.5x | | 0.6x | | 0.5x | | 0.6x | | 0.6x | |
| LTM CFO/Total Debt | 0.6x | | 0.7x | | 0.6x | | 0.7x | | 0.7x | |
| EBIT/Interest Expense | 16.3x | | 18.0x | | 19.8x | | 18.0x | | 17.8x | |
| EBIT/Total Interest Expense | 16.3x | | 18.0x | | 19.8x | | 18.0x | | 17.8x | |
| Degree of Financial Leverage | 1.1x | | 1.1x | | 1.1x | | 1.1x | | 1.1x | |
| (EBITDA-CAPEX)/Interest Expense | 18.3x | | 20.1x | | 21.7x | | 20.3x | | 19.7x | |
| EBITDA/Total Interest Expense | 22.1x | | 23.9x | | 26.0x | | 24.2x | | 23.3x | |
| **Debt Schedule** | | | | | | | | | | |
| Debt Schedule In Yr 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Debt Schedule In Yr 2 | -- | -- | -- | -- | -- | -- | -- | -- | 1,000.0 | *11.1%* |
| Debt Schedule In Yr 3 | -- | -- | -- | -- | -- | -- | -- | -- | 1,250.0 | *13.9%* |
| Debt Schedule In Yr 4 | -- | -- | -- | -- | -- | -- | -- | -- | 1,000.0 | *11.1%* |
| Debt Schedule In Yr 5 | -- | -- | -- | -- | -- | -- | -- | -- | 1,250.0 | *13.9%* |
| Debt Schedule - Years 2 - 3 | -- | -- | -- | -- | -- | -- | -- | -- | 2,250.0 | *25.0%* |
| Debt Schedule - Years 4 - 5 | -- | -- | -- | -- | -- | -- | -- | -- | 2,250.0 | *25.0%* |
| Debt Schedule - Years 2 - 5 | -- | -- | -- | -- | -- | -- | -- | -- | 4,500.0 | *50.0%* |
| Debt Schedule Beyond Yr 5 | -- | -- | -- | -- | -- | -- | -- | -- | 3,500.0 | *38.9%* |
| **Debt Schedule - Total Debt** | **--** | **--** | **--** | **--** | **--** | **--** | **--** | **--** | **9,000.0** | ***100.0%*** |
| **Capital Lease Schedule** | | | | | | | | | | |
| Capital Leases - Year 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Year 2 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Year 3 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Year 4 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Year 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Years 2 - 3 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Years 4 - 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases - Years 2 - 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Capital Leases Beyond Year 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Total Future Value of Capital Leases** | **0.0** | **--** | **--** | **--** | **--** | **--** | **--** | **--** | **0.0** | **--** |
| Present Value of ST Capital Leases | 0.0 | | -- | | -- | | -- | | 0.0 | |
| Present Value of LT Capital Leases | 0.0 | | -- | | -- | | -- | | 0.0 | |
| **Operating Leases (Rental Expense) Schedule** | | | | | | | | | | |
| Rental Expense - Year 1 | 165.0 | *18.8%* | 115.0 | *13.6%* | 85.0 | *10.3%* | 42.0 | *5.1%* | 160.0 | *19.2%* |
| Rental Expense - Year 2 | 132.0 | *15.0%* | 135.0 | *16.0%* | 139.0 | *16.8%* | 147.0 | *17.8%* | 154.0 | *18.5%* |
| Rental Expense - Year 3 | 116.0 | *13.2%* | 120.0 | *14.2%* | 126.0 | *15.3%* | 138.0 | *16.7%* | 136.0 | *16.3%* |
| Rental Expense - Year 4 | 106.0 | *12.1%* | 107.0 | *12.7%* | 110.0 | *13.3%* | 120.0 | *14.6%* | 105.0 | *12.6%* |
| Rental Expense - Year 5 | 94.0 | *10.7%* | 95.0 | *11.2%* | 94.0 | *11.4%* | 102.0 | *12.4%* | 89.0 | *10.7%* |
| Rental Expense - Years 2 - 3 | 248.0 | *28.2%* | 255.0 | *30.2%* | 265.0 | *32.1%* | 285.0 | *34.6%* | 290.0 | *34.8%* |
| Rental Expense - Years 4 - 5 | 200.0 | *22.8%* | 202.0 | *23.9%* | 204.0 | *24.7%* | 222.0 | *26.9%* | 194.0 | *23.3%* |
| Rental Expense - Years 2 - 5 | 448.0 | *51.0%* | 457.0 | *54.1%* | 469.0 | *56.8%* | 507.0 | *61.5%* | 484.0 | *58.0%* |
| Rental Expense Beyond Year 5 | 266.0 | *30.3%* | 273.0 | *32.3%* | 272.0 | *32.9%* | 275.0 | *33.4%* | 190.0 | *22.8%* |
| Total Sublease Income | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Future Min Oper Lease Obligations** | **879.0** | ***100.0%*** | **845.0** | ***100.0%*** | **826.0** | ***100.0%*** | **824.0** | ***100.0%*** | **834.0** | ***100.0%*** |
| **Contractual Obligation Schedule** | | | | | | | | | | |
| Contractual Obligations - Year 1 | 907.0 | 6.4% | -- | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations- Years 2-3 | 3,358.0 | 23.9% | -- | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations- Years 4-5 | 3,616.0 | 25.7% | -- | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations - Years 2 - 5 | 6,974.0 | 49.6% | -- | -- | -- | -- | -- | -- | -- | -- |
| Contractual Obligations - Beyond Year 5 | 6,183.0 | 44.0% | -- | -- | -- | -- | -- | -- | -- | -- |
| **Total Contractual Obligations** | **14,064.0** | **100.0%** | **--** | **--** | **--** | **--** | **--** | **--** | **--** | **--** |
| **Purchase Obligations** | **1,023.0** | | **--** | | **--** | | **--** | | **--** | |
| **Interest Rate Data** | | | | | | | | | | |
| W/Avg. Interest Rate - Long-term Debt | -- | | -- | | -- | | -- | | -- | |

Bloomberg

# Company In Depth Fundamentals - Segments

| | | | | | |
|---|---|---|---|---|---|
| Ticker: | Pypl US EQUITY | Pypl US EQUITY | Ascend | Currency | Reporting / Change / USD |
| Period Type | Annuals | Consolidated | Yes | Accounting | Mixed |

## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

### REVENUE

| Revenue by Product<br>For the Fiscal Period Ending | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | **4,499.00** | **5,662.00** | **6,727.00** | **8,025.00** | **9,248.00** | **10,842.00** | **13,094.00** | **15,451.00** | **17,772.00** | **21,454.00** | **25,371.00** |
| Consumer Finance | 4,499.00 | 5,662.00 | 6,727.00 | 8,025.00 | 9,248.00 | 10,842.00 | 13,094.00 | 15,451.00 | 17,772.00 | 21,454.00 | 25,371.00 |
| Transaction | - | - | - | - | - | - | - | - | - | - | - |
| Other Value Added Services | - | - | - | - | - | - | - | - | - | - | - |
| Merchant Services | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |

| Revenue by Geography<br>For the Fiscal Period Ending | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | **4,499.00** | **5,662.00** | **6,727.00** | **8,025.00** | **9,248.00** | **10,842.00** | **13,094.00** | **15,451.00** | **17,772.00** | **21,454.00** | **25,371.00** |
| United States (U.S.) | - | 2,899.00 | 3,487.00 | 4,148.00 | 4,640.00 | 5,760.00 | 7,084.00 | 8,324.00 | 9,417.00 | 11,013.00 | 13,712.00 |
| International | - | 2,763.00 | 3,240.00 | 3,877.00 | 4,608.00 | 5,082.00 | 6,010.00 | 7,127.00 | 8,355.00 | 10,441.00 | 11,659.00 |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |
| #N/A Field Not Applicable | - | - | - | - | - | - | - | - | - | - | - |

### GROSS PROFIT BEF TAX

### OPERATING PROFIT BEF TAX

Bloomberg

# Company In Depth Fundamentals - Pension

| | | | | | |
|---|---|---|---|---|---|
| Ticker: | Pypl US EQUITY | Sort | Ascend | Currency | Reporting / Change / USD |
| Period Type | Annuals | Consolidated | Yes | Accounting | Mixed |

## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

### Pension

| For the Fiscal Period Ending | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *Currency* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* |
| **Pension Net Periodic Cost** | | | | | | | | | | | |
| Service Cost | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Interest Cost | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Expected Return on Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Pension Expense (Income) | -- | - | - | - | - | - | - | - | - | - | - |
| **Other Postretirement Cost** | | | | | | | | | | | |
| Service Cost | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Interest Cost | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Expected Return on Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Other Postretirement Benefits Expense (I | -- | - | - | - | - | - | - | - | - | - | - |
| **Pension Funded Status** | | | | | | | | | | | |
| Fair Value of Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Actual Return (Loss) on Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Employer Contribution | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Benefits Paid | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Projected Benefit Obligation | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Over(Under) Funded Pension | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Accumulated Benefit Obligation | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Pension Funding Ratio | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Other Postretirement Funded Status** | | | | | | | | | | | |
| Fair Value of Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Actual Return (Loss) on Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Employer Contribution | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Benefits Paid | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Projected Benefit Obligation | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Over(Under) Funded Post Ret Benefits | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Other Post-Retirement Funding Ratio | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Actuarial Assumptions** | | | | | | | | | | | |
| **Pension** | | | | | | | | | | | |
| Expected Return on Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Discount Rate used on Plan Liabilities | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Rate of Compensation Increase | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Other Postretirement Benefits** | | | | | | | | | | | |
| Expected Return on Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Discount Rate used on Plan Liabilities | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Health Care Cost Trend Projected(next y | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Pension Plan Asset Allocation** | | | | | | | | | | | |
| Fair Value of Plan Assets | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Asset Category - Equities % | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Asset Category - Debt % | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Asset Category - Real Estate % | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Asset Category - Company Stock % | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Asset Category - Cash % | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Asset Category - Other % | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Expected Pension Payments** | | | | | | | | | | | |
| Year 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 2 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 3 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 4 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Beyond Year 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Expected Postretirement Benefits** | | | | | | | | | | | |
| Year 1 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 2 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 3 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 4 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Year 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Beyond Year 5 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |

Bloomberg

# Company In Depth Fundamentals - Supplemental

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Ticker: | Pypl US EQUITY | Sort | Ascend | Currency | Reporting | Change | USD |
| Period Type | Annuals | Consolidated | Yes | Accounting | Mixed | | |

## PayPal Holdings Inc

Sector: Tecnología de la información  Industry: Servicios de tecnología de la  Sub-Industry: Procesamiento de datos y servi

### Supplemental

| For the Fiscal Period Ending | 31/12/2011 | 31/12/2012 | 31/12/2013 | 31/12/2014 | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2019 | 31/12/2020 | 31/12/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *Currency* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* | *USD* |
| **Options Activity** | | | | | | | | | | | |
| Options Granted During Period | - | - | - | 0.59 | 7.23 | 0.12 | 0.31 | 0.16 | - | 0.57 | 0.09 |
| Options Outstanding End Of Period | - | - | - | 2.41 | 6.01 | 4.29 | 2.44 | 1.18 | 0.48 | 0.59 | 0.34 |
| Options Exercisable End of Period | - | - | - | - | - | - | 1.65 | 0.86 | 0.39 | 0.33 | 0.24 |
| **Price** | | | | | | | | | | | |
| Weighted Average Fair Value per Option | - | - | - | 33.33 | 25.94 | 28.65 | 28.94 | 27.39 | 25.18 | 14.37 | 172.55 |
| Avg Exercise Price (Options Outstanding) | - | - | - | - | - | - | - | - | - | - | 17.55 |
| Avg Exercise Price (Options Exercisable) | - | - | - | 29.58 | - | 28.30 | 29.48 | 28.47 | 26.33 | 22.25 | 19.31 |
| Stock Option Valuation Model | - | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| **Assumptions** | | | | | | | | | | | |
| Stock Opt Valuation - Risk Free Rate (%) | - | - | 0.60 | 1.20 | 1.40 | 1.40 | 1.60 | - | - | - | - |
| Stock Opt Valuation - Expected Life (Yrs) | - | - | 4.10 | 4.10 | 4.30 | 4.30 | 3.30 | - | - | - | - |
| Stock Opt Valuation - Expected Volatil (%) | - | - | 34.00 | 29.00 | 26.00 | 26.00 | 26.00 | - | - | - | - |
| Stock Opt Valuation - Dividend Yield (%) | - | - | - | - | - | - | - | - | - | - | - |
| **Stock Expense** | | | | | | | | | | | |
| Expense For Stock-Based Compensation | - | 210.00 | 269.00 | 309.00 | 356.00 | 455.00 | 761.00 | 920.00 | 1,104.00 | 1,472.00 | 1,539.00 |
| Stock Option Expense (After Tax) | - | - | - | - | - | - | - | - | - | - | - |